

COMPENSATION TECHNOLOGIES



Compliance with the COID Act, regulations and procedures, is mandatory. The payment of assessments by employers and claims by The Compensation Commissioner, result in a situation that must be monitored and managed by employers. To ensure compliance with the Act and the effective and efficient running of the COID or injury on duty (hereinafter referred to as IOD) part of the business entails that employers have to effectively manage all IOD related matters.



OBLIGATIONS / LEGAL REQUIREMENTS - WHAT TO LOOK OUT FOR

- Register all businesses.
- Pay annual assessments.
- Monitor claims cost.
- Negotiate tariff reductions.
- Evaluate tariff loadings.
- Monitor allocation of payments.
- Monitor financial standing. (payments captured, penalties, interest)
- Follow up on monies due to employer.



WHAT WILL AFCTA DO FOR YOU FREE OF CHARGE

- 1. Investigate the financial standing of all registrations.
- 2. Evaluate the status of these registrations.
- 3. Advise you of potential tariff loadings.
- 4. Advise you of potential tariff reductions.
- 5. Advise you of any monies due to you (not claim related).

Should AFCTA be of the opinion that a reduced rate could be negotiated, an agreement can be entered into. A fee of 15% of the saving achieved will then be applicable.



STEPS TO FOLLOW

- 1. Appoint AFCTA to investigate the financial standing of all registrations.
- 2. Appoint AFCTA to negotiate the required amendment or reduction in rate on your behalf should you qualify.
- 3. Provide AFCTA with a letter of consent information or documentation as requested by COID.